

McBride Hills Association, Inc.
Statements of Cash Flows
January 1 through December 31, 2021 and 2020

	2021	2020
OPERATING ACTIVITIES		
Excess Revenues Over Expenses	\$ 365.20	\$ 30.26
Adjustments to reconcile excess revenues over expenses to net cash provided by operations:		
Accounts Receivable	1,200.79	(328.95)
Accounts Payable	233.36	1.37
Net cash provided by Operating Activities	1,799.35	(297.32)
INVESTING ACTIVITIES		
Accumulated Depreciation	5,784.00	5,784.00
Net cash provided by Investing Activities	5,784.00	5,784.00
FINANCING ACTIVITIES		
Loan Payable-Capital City Bank	(2,532.86)	(5,205.09)
Net cash used by Financing Activities	(2,532.86)	(5,205.09)
Net cash increase (decrease) for period	5,050.49	281.59
Cash at beginning of period	6,694.95	6,628.81
CASH AT END OF PERIOD	\$ 11,745.44	\$ 6,910.40

McBride Hills Association, Inc.
Statements of Financial Position
As of December 31, 2021 and 2020

	2021	2020
ASSETS		
Current Assets		
Checking/Savings:		
MH CCB Operating 2801	\$ 11,745.44	\$ 6,910.40
Accounts Receivable	0.40	1,078.94
Total Current Assets	11,745.84	7,989.34
Fixed Assets		
Capital Improvements-Repaving	105,200.00	105,200.00
Accumulated Depreciation	(22,784.00)	(17,000.00)
Total Fixed Assets	82,416.00	88,200.00
TOTAL ASSETS	\$ 94,161.84	\$ 96,189.34
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 233.36	\$ 215.45
Deferred 2022 Assessment	122.25	
Total Current Liabilities	355.61	215.45
Long Term Liabilities		
Loan Payable-Capital City Bank	0.00	2,532.86
Total Long Term Liabilities	0.00	2,532.86
Total Liabilities	355.61	2,748.31
Net Assets		
Net Assets at Beginning of Year	93,441.03	93,410.77
Excess of Revenues Over Expenses	365.20	30.26
Total Net Assets	93,806.23	93,441.03
TOTAL LIABILITIES & NET ASSETS	\$ 94,161.84	\$ 96,189.34

McBride Hills Association, Inc.
Statements of Activities
January 1 through December 31, 2021 and 2020

	2021	2020
REVENUES		
Assessments		
Late Fee/Interest	\$ 71.13	\$ 174.54
Assessments - Other	10,900.43	10,900.43
Total Assessments	10,971.56	11,074.97
Total Revenues	10,971.56	11,074.97
EXPENSES		
Management and General:		
Depreciation	5,784.00	5,784.00
Insurance	634.00	614.00
Interest Expense	41.21	314.91
Landscaping and Groundskeeping	745.00	1,460.00
License & Permits	61.25	61.25
Other Administrative Expenses	687.94	254.42
Utilities-Electric/Water/Sewer	2,652.96	2,556.13
Total Expenses	10,606.36	11,044.71
CHANGE IN NET ASSETS	\$ 365.20	\$ 30.26