

McBride Hills Association, Inc.
Statement of Cash Flows
January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	-1,421.18
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	216.76
Accounts Payable	18.86
Net cash provided by Operating Activities	<u>-1,185.56</u>
INVESTING ACTIVITIES	
Accumulated Depreciation	5,784.00
Capital Improvements-Repaving	<u>-6,133.34</u>
Net cash provided by Investing Activities	-349.34
FINANCING ACTIVITIES	
Loan Payable-Capital City Bank	<u>-10,000.00</u>
Net cash provided by Financing Activities	<u>-10,000.00</u>
Net cash increase for period	-11,534.90
Cash at beginning of period	<u>26,769.20</u>
Cash at end of period	<u><u>15,234.30</u></u>

McBride Hills Association, Inc.
Statement of Financial Position
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
MH CCB Operating 2801	15,234.30
Total Checking/Savings	15,234.30
Accounts Receivable	
Accounts Receivable	0.76
Total Accounts Receivable	0.76
Total Current Assets	15,235.06
Fixed Assets	
Accumulated Depreciation	-34,352.00
Capital Improvements-Repaving	111,333.34
Total Fixed Assets	76,981.34
TOTAL ASSETS	92,216.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	264.67
Total Accounts Payable	264.67
Total Current Liabilities	264.67
Total Liabilities	264.67
Equity	
Excess of Revenues Over Expense	5,197.87
Net Assets at Beginning of Year	88,175.04
Net Income	-1,421.18
Total Equity	91,951.73
TOTAL LIABILITIES & EQUITY	92,216.40

McBride Hills Association, Inc.
Statement of Activities
January through December 2023

	Jan - Dec 23	Jan - Dec 22
Ordinary Income/Expense		
Income		
Assessments		
Late Fee/Interest	49.50	25.52
Assessments - Other	10,872.68	10,900.43
Total Assessments	10,922.18	10,925.95
Contributions	0.00	0.00
Total Income	10,922.18	10,925.95
Gross Profit	10,922.18	10,925.95
Expense		
Depreciation	5,784.00	5,784.00
Interest Expense	101.89	0.00
Maintenance Expenses		
Landscaping and Groundskeeping	475.00	600.00
Maintenance Expenses - Other	285.00	0.00
Total Maintenance Expenses	760.00	600.00
Routine Expenses		
Bank Fees	0.00	635.00
Insurance - D&O/Liability	775.97	694.62
Legal	1,050.00	0.00
License & Permits	61.25	61.25
Routine Expenses - Other	724.98	775.42
Total Routine Expenses	2,612.20	2,166.29
Uncategorized Expenses	60.20	0.00
Utilities		
Electric/Water/Sewer	3,025.07	2,808.98
Total Utilities	3,025.07	2,808.98
Void Check	0.00	0.00
Total Expense	12,343.36	11,359.27
Net Ordinary Income	-1,421.18	-433.32
Net Income	-1,421.18	-433.32