

**McBride Hills Association, Inc.**  
**Statement of Activities**  
January through December 31, 2020

**REVENUES**

<b>Assessments</b>	
<b>Late Fee/Interest</b>	174.54
<b>Assessments - Other</b>	10,900.43
<b>Total Assessments</b>	<u>11,074.97</u>
<b>Total Revenues</b>	<u>11,074.97</u>

**EXPENSES**

<b>Depreciation</b>	5,784.00
<b>Insurance - D&amp;O/Liability</b>	614.00
<b>Interest Expense</b>	314.91
<b>Landscaping and Groundskeeping</b>	1,460.00
<b>License &amp; Permits</b>	61.25
<b>Other Expenses</b>	254.42
<b>Utilities-Electric/Water/Sewer</b>	2,556.13
<b>Total Expenses</b>	<u>11,044.71</u>

**CHANGE IN NET ASSETS** 30.26

McBride Hills Association, Inc.  
**Statement of Financial Position**  
As of October 31, 2020

**ASSETS**

**Current Assets**

**Checking/Savings**

MH CCB Operating 2801 6,910.40

Accounts Receivable 1,078.94

**Total Current Assets** 7,989.34

**Fixed Assets**

Capital Improvements-Repaving 105,200.00

Accumulated Depreciation -17,000.00

**Total Fixed Assets** 88,200.00

**TOTAL ASSETS** 96,189.34

**LIABILITIES & NET ASSETS**

**Liabilities**

**Current Liabilities**

Accounts Payable 215.45

**Total Current Liabilities** 215.45

**Long Term Liabilities**

Loan Payable-Capital City Bank 2,532.86

**Total Long Term Liabilities** 2,532.86

**Total Liabilities** 2,748.31

**Net Assets**

Net Assets at Beginning of Year 93,410.77

Excess of Revenues Over Expenses 30.26

**Total Net Assets** 93,441.03

**TOTAL LIABILITIES & NET ASSETS** 96,189.34

**McBride Hills Association, Inc.**  
**Statement of Cash Flows**  
January through December 31, 2020

**OPERATING ACTIVITIES**

Excess Revenues Over Expenses	30.26
Adjustments to reconcile excess revenues over expenses to net cash provided by operations:	
Accounts Receivable	-328.95
Accounts Payable	1.37
Net cash provided by Operating Activities	<u>-297.32</u>

**INVESTING ACTIVITIES**

Accumulated Depreciation	5,784.00
Net cash provided by Investing Activities	<u>5,784.00</u>

**FINANCING ACTIVITIES**

Loan Payable-Capital City Bank	-5,205.09
Net cash used by Financing Activities	<u>-5,205.09</u>

Net cash increase for period	281.59
Cash at beginning of period	6,628.81

<b>CASH AT END OF PERIOD</b>	<b><u><u>6,910.40</u></u></b>
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