

McBride Hills Association, Inc.
Statement of Cash Flows
January through December 2024

	<u>Jan - Dec 24</u>
OPERATING ACTIVITIES	
Net Income	-264.20
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	2.97
Accounts Payable	9.47
Net cash provided by Operating Activities	<u>-251.76</u>
INVESTING ACTIVITIES	
Accumulated Depreciation	5,784.00
Net cash provided by Investing Activities	<u>5,784.00</u>
Net cash increase for period	5,532.24
Cash at beginning of period	<u>15,234.30</u>
Cash at end of period	<u><u>20,766.54</u></u>

McBride Hills Association, Inc.
Statement of Financial Position
 As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
MH CCB Operating 2801	20,766.54
Total Checking/Savings	20,766.54
Accounts Receivable	
Accounts Receivable	-2.21
Total Accounts Receivable	-2.21
Total Current Assets	20,764.33
Fixed Assets	
Accumulated Depreciation	-40,136.00
Capital Improvements-Repaving	111,333.34
Total Fixed Assets	71,197.34
TOTAL ASSETS	91,961.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	274.14
Total Accounts Payable	274.14
Total Current Liabilities	274.14
Total Liabilities	274.14
Equity	
Excess of Revenues Over Expense	3,776.69
Net Assets at Beginning of Year	88,175.04
Net Income	-264.20
Total Equity	91,687.53
TOTAL LIABILITIES & EQUITY	91,961.67

McBride Hills Association, Inc.

Statement of Activities

January through December 2024

Jan 3, 2025

Accrual Basis

	Jan - Dec 24	Jan - Dec 23
Ordinary Income/Expense		
Income		
Assessments		
Late Fee/Interest	29.79	49.50
Assessments - Other	11,171.68	10,872.68
Total Assessments	11,201.47	10,922.18
Contributions	0.00	0.00
Total Income	11,201.47	10,922.18
Gross Profit	11,201.47	10,922.18
Expense		
Depreciation	5,784.00	5,784.00
Interest Expense	0.00	101.89
Maintenance Expenses		
Landscaping and Groundskeeping	600.00	475.00
Maintenance Expenses - Other	344.00	285.00
Total Maintenance Expenses	944.00	760.00
Routine Expenses		
Insurance - D&O/Liability	836.28	775.97
Legal	0.00	1,050.00
License & Permits	61.25	61.25
Routine Expenses - Other	669.87	724.98
Total Routine Expenses	1,567.40	2,612.20
Uncategorized Expenses	0.00	60.20
Utilities		
Electric/Water/Sewer	3,207.90	3,025.07
Total Utilities	3,207.90	3,025.07
Void Check	0.00	0.00
Total Expense	11,503.30	12,343.36
Net Ordinary Income	-301.83	-1,421.18
Other Income/Expense		
Other Income		
Miscellaneous Income	37.63	0.00
Total Other Income	37.63	0.00
Net Other Income	37.63	0.00
Net Income	-264.20	-1,421.18