

**McBride Hills Association, Inc.**  
**Statement of Activities**  
January through December 2019

**REVENUES**

<b>Assessments</b>	
Late Fee/Interest	99.94
Assessments - Other	<u>10,900.43</u>
<b>Total Assessments</b>	<u>11,000.37</u>
<b>Total Revenues</b>	<u><u>11,000.37</u></u>

**EXPENSES**

<b>Management and General:</b>	
Depreciation	5,783.00
Interest Expense	607.69
Landscaping and Groundskeeping	1,444.82
Other maintenance	169.94
Accounting	319.96
Insurance - D&O/Liability	614.00
License & Permits	61.25
Other Expenses	446.98
Uncategorized Expenses	-50.00
Utilities - Electric/Water/Sewer	2,765.18
<b>Total Expenses</b>	<u><u>12,162.82</u></u>

**CHANGE IN NET ASSETS**

-1,162.45

McBride Hills Association, Inc.  
**Statement of Financial Position**  
As of December 31, 2019

**ASSETS**

Current Assets

Checking/Savings

MH CCB Operating 2801 6,628.81

Accounts Receivable 749.99

**Total Current Assets** 7,378.80

Fixed Assets

Capital Improvements-Repaving 105,200.00

Accumulated Depreciation -11,216.00

**Total Fixed Assets** 93,984.00

**TOTAL ASSETS** 101,362.80

**LIABILITIES & NET ASSETS**

Liabilities

Current Liabilities

Accounts Payable 214.08

**Total Current Liabilities** 214.08

Long Term Liabilities

Loan Payable-Capital City Bank 7,737.95

**Total Long Term Liabilities** 7,737.95

**Total Liabilities** 7,952.03

Net Assets

Net Assets at Beginning of Year 94,573.22

Excess of Revenues Over (Under) Expenses -1,162.45

**Total Net Assets** 93,410.77

**TOTAL LIABILITIES & NET ASSETS** 101,362.80

**McBride Hills Association, Inc.**  
**Statement of Cash Flows**  
January through December 2019

Jan - Dec 19

**OPERATING ACTIVITIES**

Excess of Revenues Over (Under) Expenses	-1,162.45
Adjustments to reconcile Net Income to net cash provided by (used in) operations:	
Accounts Receivable	-269.77
Accounts Payable	1.14
Depreciation Expense	<u>5,783.00</u>
Net Cash Provided By Operating Activities	<u>4,351.92</u>

**FINANCING ACTIVITIES**

Loan Payable-Capital City Bank	<u>-4,709.31</u>
Net Cash Used by Financing Activities	<u>-4,709.31</u>

Net cash increase (decrease) for period	-357.39
Cash at beginning of period	6,986.20

Cash at end of period	<u><u>6,628.81</u></u>
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