

SUMMARY OF CHANGES TO THE BYLAWS  
OF THE MCBRIDE HILLS ASSOCIATION, DRAFT--DATED 11/05/2015

1. Article I. MEETINGS OF MEMBERS

a. Meeting announcements: Announcements about meetings to members may now be sent via email as well as by mail.

b. Quorum: The minimum quorum required for electing officers and other actions at a meeting is now 10% of the voting membership or their proxies. Note that this minimum quorum does not replace the requirements in the Covenants for changing the assessment structure. For that type of change, 60% of the voting members (or proxies) have to be present, and approval requires 2/3s of those voting members (or proxies) to effect any change.

c. Voting: The Bylaws now make it clear what the Covenants also state: each lot in the Association is entitled to one vote regardless of how many owners hold title to a property; i.e., multiple owners of one property must decide among themselves the single vote they are entitled to cast.

2. Article II. BOARD OF DIRECTORS

a. Notice of Board Meetings: The Bylaws now require 48 hours notice to members about each meeting of the Board unless in cases of emergency. A sign may be posted in a conspicuous place (e.g., the entranceway to the neighborhood) to notify members about an upcoming Board meeting.

3. Article III. OFFICERS

a. Fiscal Year: The Bylaws establish the calendar year as the Association's fiscal year.

b. Limit on Treasurer Spending: The Treasurer is authorized to make any single expenditure up to \$500.00; however, anything over \$500.00 requires Board approval.